



**First Amendment to the
Memorandum of Understanding
Between
Asia Exchange Company (AE)
Prince of Songkla University (PSU)**

This first amendment to Memorandum of Understanding (MoU) is being made effective between Prince of Songkla University (PSU) and Asia Exchange Limited (AE), and with respect to the following changes:

AE will start to recruit degree students to Bachelor Degree Program (BBA). BBA candidates apply via AE, which collects the applications from candidates and check the validity of the information candidates provide. If candidates fulfill the requirements, AE then sends the application to PSU to make the final decision of accepting the candidate within a week of receiving the application with needed attachments. In addition to basic application documents agreed in the MoU, the students need to have:

- A high school certificate with at least grades above 6 on the scale of 4-10
- A verification letter from the home high school

Degree student recruited via AE will be invoiced by AE, prior to the start of the first two semesters. AE will transfer the tuition fees to PSU, according to the timeframe set out in the MoU. The following semesters, students will pay PSU, directly. In addition, there will be a registration fee of 40,000 baht during the course of the first three semesters as follows: 25,000 THB + 7,500 THB + 7,500 THB.

Unless modified by this First Amendment or otherwise in writing, all other provisions of the MOU shall remain in effect:

Prince of Songkla University	Asia Exchange Limited
<i>Signature</i>	<i>Signature</i>
<i>Printed name</i> Associate Professor Puwadol Butrat	<i>Printed name</i> Tuomas Kauppinen
<i>Printed title</i> Vice President for Phuket Campus	<i>Printed title</i> Academic Director
<i>Date</i>	<i>Date</i>